



AutoZone Completes Chief Conversions In Nevada, Tennessee and Texas; California Stores Underway

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MEMPHIS, Tenn., May 3 /PRNewswire/ -- Since acquiring Chief Auto Parts in June 1998, AutoZone (NYSE: AZO - news) has relocated 31 and remodeled 61 Chief stores into AutoZone stores in California, Nevada, Tennessee and Texas. AutoZone has targeted September to complete the conversion of an additional 281 Chief stores, all of which are in California. AutoZone has already converted and reopened 94 Express locations acquired from Pep Boys in October 1998.

"Our AutoZoners have a great track record of delivering unbelievable results in unprecedented timeframes," said Tim Vargo, President and COO of AutoZone. "Whether it's getting our store systems connected in every Auto Palace store within days of the acquisition or reopening those 94 Express stores from Pep Boys in record time, we've shown we can accomplish incredible things. While visiting many of these remodeled stores during the past few months I saw real evidence that our trademark customer service was in full swing. We're tremendously encouraged by the improvements in productivity in all of our converted stores."

AutoZone, a Fortune 500 company, sells auto and light truck parts, chemicals and accessories through 2,700 AutoZone and Chief stores in 39 states. AutoZone also sells heavy-duty truck parts through 43 TruckPro stores in 14 states, and automotive diagnostic and repair software through ALLDATA.

For weekly updates on the progress of the Chief conversions, visit our web site at www.autozone.com . Updates will be made every Monday.