



## **AutoZone Announces Approval for Third Stock Repurchase**

June 9, 1999

MEMPHIS, Tenn., June 9 /PRNewswire/ -- John C. Adams Jr., chairman and chief executive officer of AutoZone, Inc. (NYSE: AZO), announced that the AutoZone board of directors, at a regularly scheduled board meeting, approved the repurchase of up to \$150 million of the company's common stock in the open market. This is in addition to the \$100 million approved repurchase announced in January, 1998, and the \$150 million approved repurchase announced in October, 1998.

As previously announced, as of May 8, 1999, AutoZone had repurchased \$159.8 million worth of its common stock.

AutoZone sells auto and light truck parts, chemicals and accessories through 2,695 AutoZone and Chief stores in 39 states in the U.S. and 4 AutoZone stores in Mexico. Chief stores are being converted to AutoZone stores. AutoZone also sells heavy-duty truck parts through 43 TruckPro stores in 14 states, and automotive diagnostic and repair software through ALLDATA.