SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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	ldress of Reporting F	Person*	2. Issuer Name and Ticker or Trading Symbol <u>AUTOZONE INC</u> [AZO]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner						
(Last) 123 SOUTH	(First) FRONT STREE	(Middle) Г	3. Date of Earliest Transaction (Month/Day/Year) 03/01/2006		Officer (give title below)	Other (specify below)					
(Street) MEMPHIS 38103 (City) (State) (Zip)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X							
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											

	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)
Common Stock								6,024	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 6. Date Exercisable and 7. Title and 9. Number of 3. Transaction 3A. Deemed 5. Number 8. Price of 10. 11. Nature Derivative Security (Instr. 3) Conversion or Exercise Date Execution Date Transaction Code (Instr. Expiration Date (Month/Day/Year) Derivative Security of Amount of derivative Ownership of Indirect (Month/Day/Year) Derivative Securities Securities Form: Beneficial Underlying Derivative Sect (Instr. 3 and 4) Direct (D) Price of (Month/Dav/Year) 8) Securities (Instr. 5) Beneficially Ownership Derivative Acquired (A) or ecuritv or Indirect (I) (Instr. 4) (Instr. 4) Owned Security Following of (D) (Instr. 3, 4 Reported Transaction(s) (Instr. 4) and 5) Amount or Number Date Expiration v (A) (D) Title Shares Code Exercisable Date Stock Commo Appreciation Rights⁽¹⁾ 03/01/2006 (2) (3) 115.1 \$97.71 2,257.3 D \$<mark>0</mark> A 115.1 Stock

Explanation of Responses:

1. Granted in accordance with the AutoZone, Inc. 2003 Director Compensation Plan.

2. Stock Appreciation Rights are convertible to Common Stock or cash immediately upon termination as a director.

3. Stock Appreciation Rights do not expire.

Remarks:

Charles M. Elson

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

03/01/2006