SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

under the Securities Exchange Act of 1934

(Amendment No. 7)

AUTOZONE, INC. (Name of Issuer)

COMMON STOCK, PAR VALUE \$.01 PER SHARE (Title of Class of Securities)

> 053332-10-2 (CUSIP Number)

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 053332-10-2 13G

- 1. Name of reporting person Joseph R. Hyde, III I.R.S. Identification Nos. of Above Persons (entities only):
- 3. SEC Use Only

4. Citizenship or Place of Organization: USA

NUMBER OF	5.	Sole Voting Power	2,876,330
SHARES BENEFICIALLY OWNED BY	6.	Shared Voting Power	740,000
EACH	7.	Sole Dispositive Power	2,876,330
PERSON	8.	Shared Dispositive Power	740,000

- 9. Aggregate Amount Beneficially Owned by Each Reporting Person: 3,616,330
- 10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares: []
- 11. Percent of Class Represented by Amount in Row 9: 2.4%
- 12. Type of Reporting Person IN

- Item 1(a). Name of Issuer: AutoZone, Inc.
- Item 1(b). Address of Issuer's Principal Executive Offices: 123 South Front Street, Memphis, Tennessee 38103
- Item 2(a). Name of Person Filing: Joseph R. Hyde, III
- Item 2(b). Address of Principal Business Office or, if none, residence: 6075 Poplar Avenue, Suite 335, Memphis, Tennessee 38119
- Item 2(c). Citizenship:
- Item 2(d). Title of Class of Securities: Common Stock, Par Value \$.01 Per Share
- Item 2(e). CUSIP Number: 053332-10-2
- Item 3. If this statement is filed pursuant to Rules 13d-1(b) or 13d-2(b), check whether the person filing is a: Not Applicable
- Item 4. Ownership.
 - (a) Amount beneficially owned:
 - 3,616,330
 - (b) Percent of class: 2.4%
 - (c) Number of shares as to which such person has:
 (i) Sole power to vote or to direct the vote 2,876,330
 - (ii) Shared power to vote or to direct the vote 740,000
 - (iii) Sole power to dispose or to direct the disposition of 2,876,330
 - (iv) Shared power to dispose or to direct the disposition of 740,000

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [X].

Item 6. Ownership of More than Five Percent on Behalf of Another Person. Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company. Not Applicable

- Item 8. Identification and Classification of Members of the Group. Not Applicable
- Item 9. Notice of Dissolution of Group. Not Applicable
- Item 10. Certification. Not Applicable

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: January 25, 1999 /s/ Joseph R. Hyde, III Joseph R. Hyde, III