FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL										
ОМІ	B Number:	3235-0287									
Esti	mated average b	ourden									

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>ELSON CHARLES M</u>						2. Issuer Name <b>and</b> Ticker or Trading Symbol AUTOZONE INC [ AZO ]							5. I (Cl	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
														X	Director			10% Ov	/ner	
(Last) (First) (Middle) 123 SOUTH FRONT STREET					3. Date of Earliest Transaction (Month/Day/Year) 09/01/2006									Officer ( below)	(give title		Other (s below)	pecify		
				<u> </u>																
				4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)							
(Street)	י ייי	21	0100											,	Form fil	ed by One	Repo	rting Persor	n	
MEMPHIS	5 TN		8103												Form fil Person	ed by Mor	e than	One Repor	ting	
(City)	(Sta	te) (Z	ip)																	
		Table	e I - Nor	n-Deriv	ative	Sec	urities	Acc	quired, [	Disp	osed o	f, or Ber	neficia	lly O	wned					
1. Title of Se	curity (Instr.	3)		2. Transa	action		A. Deeme		3.			ies Acquire			Amoun	t of	6. Ow	nership	7. Nature of	
Date				Day/Year)   if		Execution Date, if any (Month/Day/Year)		Code (Instr. 5)		Of (D) (Inst	r. 3, 4 an	Beneficia Owned F		ally (D) ollowing (I)		Indirect str. 4)	Indirect Beneficial Ownership			
									v	Amount	(A) or (D)	Price	rice Reported Transact (Instr. 3 a		ion(s)			(Instr. 4)		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
			(	(e.g., p	uts, c	alls	, warra	ınts,	options	s, c	onvertik	ole secu	rities)							
1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security  3. Transaction Date (Month/Day/Year) (Month/Day/Year)  3. Transaction Date Execution if any (Month/D			Date, Transaction Code (Inst					6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		9. Numbe derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)	s Illy	Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)			
					Code	v	(A)	(D)	Date Exercisab		Expiration Date	Title	Amount or Number of Shares	1						
Stock Appreciation	\$0	09/01/2006			A		124.6		(2)		(3)	Common Stock	124.6	\$90	0.295	2,507.	1	D		

## **Explanation of Responses:**

- 1. Granted in accordance with the AutoZone, Inc. 2003 Director Compensation Plan.
- 2. Stock Appreciation Rights are convertible to Common Stock or cash immediately upon termination as a director.
- 3. Stock Appreciation Rights do not expire.

## Remarks:

Charles M. Elson

09/01/2006

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.