



AutoZone 4th Quarter Same Store Sales Increase 3.0%, 4th Quarter EPS of \$2.55, Annual Sales of \$11.9 Billion

Investor Relations
AutoZone Inc. (NYSE: AZZ) today reported sales of \$3.6 billion in fourth quarter 2019, an increase of 12.7% from the fourth quarter of fiscal 2018 (28 weeks). ...

AutoZone's 4th Quarter Highlights - Fiscal 2019

Consolidated Condensed Statements of Operations 4th Quarter 2019

(In thousands, except per share data)

Table with 2 columns: 17 Weeks Ended August 31, 2019 and 16 Weeks Ended August 31, 2018. Rows include Net sales, Cost of sales, Operating expenses, Income before taxes, Net income, Earnings per share, and High/Low average shares outstanding.

AutoZone's 4th Quarter Highlights - Fiscal 2019

Consolidated Condensed Statements of Operations Fiscal Year 2019

(In thousands, except per share data)

Table with 2 columns: 52 Weeks Ended August 31, 2019 and 52 Weeks Ended August 31, 2018. Rows include Net sales, Cost of sales, Operating expenses, Income before taxes, Net income, Earnings per share, and High/Low average shares outstanding.

AutoZone's 4th Quarter Highlights - Fiscal 2019

Consolidated Condensed Statements of Operations

(In thousands, except adjusted data to GAAP)

Table with 2 columns: 52 Weeks Ended August 31, 2019 and 52 Weeks Ended August 31, 2018. Rows include Net sales, Acquisition, Disposition and amortization, Goodwill impairment, Cash flow before share repurchases, and Other selected financial information.

AutoZone's 4th Quarter Highlights - Fiscal 2019

Consolidated Condensed Statements of Operations

(In thousands, except per share data)

Table with 2 columns: 17 Weeks Ended August 31, 2019 and 16 Weeks Ended August 31, 2018. Rows include Domestic stores, Retail stores, and Total stores.

GAAP Results table with 2 columns: 17 Weeks Ended August 31, 2019 and 16 Weeks Ended August 31, 2018. Rows include Net sales, Operating expenses, Income before taxes, Net income, Earnings per share, and High/Low average shares outstanding.

Adjusted Results table with 2 columns: 17 Weeks Ended August 31, 2019 and 16 Weeks Ended August 31, 2018. Rows include Net sales, Operating expenses, Income before taxes, Net income, Earnings per share, and High/Low average shares outstanding.

Adjusted Results table with 2 columns: 16 Weeks Ended 4th Quarter 2019 and 16 Weeks Ended 4th Quarter 2018. Rows include Net sales, Operating expenses, Income before taxes, Net income, Earnings per share, and High/Low average shares outstanding.

GAAP Results table with 2 columns: 52 Weeks Ended August 31, 2019 and 52 Weeks Ended August 31, 2018. Rows include Net sales, Acquisition, Disposition and amortization, Goodwill impairment, Cash flow before share repurchases, and Other selected financial information.

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Total AutoZone Stores (Domestic, Mexico and BWA)	
Sales per average store	
Sales per average square foot	
Total Auto Parts (Domestic, Mexico, Brazil and BWA)	
Total auto parts sales	
% Increase vs. LY	
Domestic Commercial	
Total domestic commercial sales	
% Increase vs. LY	
All Other (ILLINOIS and AutoPartsDirect)	
All other sales	
% Increase vs. LY	

(1) Fiscal 2019 results include an additional week of sales of approximately \$51.8M for Domestic Commercial, \$234.6M for Total Auto Parts and \$4.7M for All Other. Sales per average store and sales per average square foot benefited from the additional week by 2.1% and 3.6%, respectively.
 (2) Results include A/C, which was sold during the third quarter of fiscal 2019 on/through April 4, 2019.
 (3) Results include AutoPartsDirect, which was established in the first quarter of fiscal 2019 effective February 26, 2019.

Domestic sales store sales

(4) August 31, 2019 Domestic sales store sales have been reported on a comparable basis to exclude the impact of the additional week.

Inventory Statistics (Total Stores)

Accounts payable/inventory
\$1 (Percent)
Inventory
Inventory per store
Inventory per sq. ft.
Inventory per sq. ft.

Inventory turns

	17 Weeks Ended August 31, 2019 ⁽¹⁾	16 Weeks Ended August 25, 2018	15 Weeks Ended August 21, 2017 ⁽²⁾	14 Weeks Ended August 13, 2016			
\$	417	\$	448	\$	1,007	\$	1,776
\$	70	\$	81	\$	278	\$	590
\$	3,817,062	\$	3,498,313	\$	11,648,335	\$	10,881,488 ⁽³⁾
	11.3%		3.2%		6.3%		4.7%
\$	886,219	\$	729,834	\$	2,682,800	\$	2,214,288
	21.7%		8.3%		18.7%		7.2%
\$	71,203	\$	58,668	\$	274,308	\$	268,026 ⁽⁴⁾
	20.2%		18.4%		19.4%		19.4%
	18 Weeks Ended August 27, 2019	19 Weeks Ended August 26, 2018	20 Weeks Ended August 21, 2018	21 Weeks Ended August 23, 2017			
	3.2%		3.2%		3.5%		3.5%
	86 of August 31, 2019	86 of August 25, 2018					
	71.6%		71.6%				
\$	4,215,173	\$	3,902,820				
	87%		88%				
	154,748		148,702				
	92%		92%				
	August 31, 2019	August 26, 2018	Trailing 4 Quarters				
	1.3 x		1.3 x				



AutoZone, Inc.
 2019 Annual Report