



AutoZone Finalizes Purchase Of Express Stores From Pep Boys

October 21, 1998

MEMPHIS, Tenn (October 21, 1998) - AutoZone, Inc. (NYSE: AZO), has finalized its acquisition of 100 Express store locations from Pep Boys, John C. Adams Jr., chairman and CEO of AutoZone, announced today. Plans for the acquisition were announced on October 5, 1998.

AutoZone sells auto and light truck parts, chemicals and accessories through 2,114 AutoZone stores in 38 states and 543 Chief stores in 5 states. AutoZone also sells heavy-duty truck parts through 43 TruckPro stores in 14 states, and automotive diagnostic and repair software through ALLDATA.