

## AutoZone to Open Distribution Center in Terrell, Texas

July 8, 2004

MEMPHIS, Tenn., July 8 /PRNewswire-FirstCall/ -- AutoZone, Inc. (NYSE: AZO), the nation's leading auto parts retailer, today announced plans to open a new distribution center in Terrell, Texas. When fully operational, the facility will employ approximately 500 AutoZoners. When completed in the fall of 2004, the new distribution center will initially employ approximately 250 AutoZoners and distribute parts and products to AutoZone stores in surrounding states.

"The increasing scope of our business requires that we upgrade our supply chain capabilities," said Bill Rhodes, Senior Vice President of Supply Chain and Information Technology. "AutoZone's new facility in Terrell will bring even more efficiencies to the process of delivering the right part at the right price at the right time to our retail do-it-yourself and commercial customers."

AutoZone currently operates eight distribution centers throughout the country. When completed, this new facility will feature the latest in design, layout and technology.

"The economic development team, led by Danny Booth of the Terrell Chamber of Commerce, was particularly helpful in the process of where to locate our new facility," Rhodes said. "We are also very appreciative for the efforts of Mayor Frances Anderson, the City of Terrell, and the Terrell and Kaufman County community leaders in making this project a reality."

"As Mayor of the City of Terrell," said Anderson, "I believe that AutoZone made a wise choice by selecting Terrell for their new distribution center due to our location and the availability of a quality workforce. I believe the partnership between Terrell and AutoZone will be beneficial to all."

With the opening of the Terrell facility, the company will close its distribution center in San Antonio. "Our San Antonio facility is outdated and not well located to service our expanding store base in the region," Rhodes said. "The San Antonio workforce has been terrific, and we encourage them to move with us to Terrell."

## About AutoZone:

As of May 8, 2004, AutoZone sells auto and light truck parts, chemicals and accessories through 3,337 AutoZone stores in 48 states plus the District of Columbia in the U.S. and 60 AutoZone stores in Mexico. Each store carries an extensive product line for cars, sport utility vehicles, vans and light trucks, including new and remanufactured automotive hard parts, maintenance items and accessories. Many domestic stores also have a commercial sales program that provides commercial credit and prompt delivery of parts and other products to local, regional and national repair garages, dealers and service stations. AutoZone also sells ALLDATA brand diagnostic and repair software. On the web, AutoZone sells diagnostic and repair information and auto and light truck parts through http://www.autozone.com . AutoZone does not derive revenue from automotive repair or installation.

Certain statements contained in this press release are forward-looking statements. These statements discuss, among other things, business strategies and future performance. These forward-looking statements are subject to risks, uncertainties and assumptions, including, without limitation, competition, product demand, the economy, inflation, gasoline prices, consumer debt levels, war and the prospect of war, including terrorist activity, and the availability of commercial transportation. Actual results may materially differ from anticipated results. Please refer to the Risk Factors section of AutoZone's Form 10-K for the fiscal year ended August 30, 2003, for more information related to those risks. AutoZone undertakes no obligation to publicly release any revisions to any forward-looking statements contained in this press release to reflect events or circumstances occurring after the date of this release or to reflect the occurrence of unanticipated events.

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