FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Addi	2. Issuer Name a AUTOZON				S. Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner  Officer (six stills 200 Octoor)							
(Last) 123 SOUTH F	(First) RONT STREE	3. Date of Earlies 07/01/2021	t Transa	action	(Month/Day/	X Officer (give title Other (specify below) below)  Chairman, President & CEO						
(Street)  MEMPHIS TN 38103  (City) (State) (Zip)			4. If Amendment,	Date of	f Origii	nal Filed (Mo	Line)  X Form filed by	X Form filed by One Reporting Person Form filed by More than One Reporting				
		Table I - Non-Deriva	ative Securitie	s Acc	uire	d, Dispos	sed of,	or Benefic	ially Owned			
1. Title of Security (Instr. 3) 2. Tra		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Dispo Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)			
Common Stock	•	07/01/2021		M		14,535	A	\$425.11	33,490.9948	D		
Common Stock		07/01/2021		S		200	D	\$1,515.17	33,290.9948	D		
Common Stock		07/01/2021		S		300	D	\$1,516.447	32,990.9948	D		
Common Stock		07/01/2021		S		300	D	\$1,512.71 <sup>(</sup>	32,690.9948	D		
Common Stock	•	07/01/2021		S		400	D	\$1,521.588	(3) 32,290.9948	D		
Common Stock	Ţ	07/01/2021		S		445	D	\$1,526.451	(4) 31,845.9948	D		
Common Stock		07/01/2021		S		493	D	\$1,507.063	(5) 31,352.9948	D		
Common Stock		07/01/2021		S		500	D	\$1,500.421	(6) 30,852.9948	D		
Common Stock	•	07/01/2021		S		507	D	\$1,507.783	(7) 30,345.9948	D		
Common Stock	Ţ	07/01/2021		S		545	D	\$1,527.362	(8) 29,800.9948	D		
Common Stock		07/01/2021		S		600	D	\$1,519.103	(9) 29,200.9948	D		
Common Stock		07/01/2021		S		600	D	\$1,511.657	28,600.9948	D		
Common Stock		07/01/2021		S		700	D	\$1,520.226	27,900.9948	D		
Common Stock		07/01/2021		S		700	D	\$1,506.074	(12) 27,200.9948	D		
Common Stock		07/01/2021		S		800	D	\$1,517.828	(13) 26,400.9948	D		
Common Stock	•	07/01/2021		S		800	D	\$1,514.256	25,600.9948	D		
Common Stock	Ţ	07/01/2021		S		800	D	\$1,504.366	(15) 24,800.9948	D		
Common Stock		07/01/2021		S		900	D	\$1,524.999	(16) 23,900.9948	D		
Common Stock		07/01/2021		S		981	D	\$1,501.424	22,919.9948	D		
Common Stock	Ţ	07/01/2021		S		982	D	\$1,510.5(1)	8) 21,937.9948	D		
Common Stock		07/01/2021		S		982	D	\$1,502.712	20,955.9948	D		
Common Stock		07/01/2021		S		1,000	D	\$1,509.312	(20) 19,955.9948	D		
Common Stock	•	07/01/2021		S		1,000	D	\$1,503.702	(21) 18,955.9948	D		
Common Stock	<b>S</b>								100	I	As Co- Trustee for Siblings' Trust #2	
Common Stock	•								847	I	As Custodian for Son	
Common Stock									1,720	I	As Trustee for Daughter's Trust	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Of (D) (Instr.		ed (A) or Disposed   5)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V		Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)			
Common Stock								3,436	I	As Trustee for Descendants Trust	
Common Stock								1,719	I	As Trustee for Son's trust	
Common Stock								4,874	I	By Trust for Wife	
Common Stock								3,219	I	GRAT #4	

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		tion of		6. Date Exerc Expiration Da (Month/Day/\)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy)	\$425.11	07/01/2021		М			14,535	(22)	10/02/2023	Common Stock	14,535	\$425.11	0.0000	D	

## **Explanation of Responses:**

- 1. This price represents the weighted average price per Share, of Issuer, of Issuer, of sales that were executed at prices ranging from \$1,516.40-\$1,516.54 per Share. The Reporting Person undertakes to provide, upon request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number of Shares sold at each price.
- 2. This price represents the weighted average price per Share, of Issuer, of sales that were executed at prices ranging from \$1,512.30-\$1,513.13 per Share. The Reporting Person undertakes to provide, upon request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number of Shares sold at each price.
- 3. This price represents the weighted average price per Share, of Issuer, of Issuer, of sales that were executed at prices ranging from \$1,521.19-\$1,521.98 per Share. The Reporting Person undertakes to provide, upon request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number of Shares sold at each price.
- 4. This price represents the weighted average price per Share, of Issuer, of sales that were executed at prices ranging from \$1,525.92-\$1,526.74 per Share. The Reporting Person undertakes to provide, upon request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number of Shares sold at each price.
- 5. This price represents the weighted average price per Share, of Issuer, of sales that were executed at prices ranging from \$1,506.47-\$1,507.39 per Share. The Reporting Person undertakes to provide, upon request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number of Shares sold at each price.
- 6. This price represents the weighted average price per Share, of Issuer, of sales that were executed at prices ranging from \$1,500.00-\$1,500.78 per Share. The Reporting Person undertakes to provide, upon request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number of Shares sold at each price.
- 7. This price represents the weighted average price per Share, of Issuer, of Issuer, of sales that were executed at prices ranging from \$1,507.59-\$1,507.84 per Share. The Reporting Person undertakes to provide, upon request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number of Shares sold at each price.

  8. This price represents the weighted average price per Share, of Issuer, of Issue
- request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number of Shares sold at each price.

  9. This price represents the weighted average price per Share, of Issuer, of sales that were executed at prices ranging from \$1,518.60-\$1,519.37 per Share. The Reporting Person undertakes to provide, upon
- request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number of Shares sold at each price.

  10. This price represents the weighted average price per Share, of Issuer, of sales that were executed at prices ranging from \$1,511.18-\$1,512.06 per Share. The Reporting Person undertakes to provide, upon request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number of Shares sold at each price.
- 11. This price represents the weighted average price per Share, of Issuer, of sales that were executed at prices ranging from \$1,519.94-\$1,520.45 per Share. The Reporting Person undertakes to provide, upon request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number of Shares sold at each price.
- 12. This price represents the weighted average price per Share, of Issuer, of sales that were executed at prices ranging from \$1,505.47-\$1,506.43 per Share. The Reporting Person undertakes to provide, upon request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number of Shares sold at each price.
- 13. This price represents the weighted average price per Share, of Issuer, of sales that were executed at prices ranging from \$1,517.50-\$1,518.10 per Share. The Reporting Person undertakes to provide, upon request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number of Shares sold at each price.
- 14. This price represents the weighted average price per Share, of Issuer, of sales that were executed at prices ranging from \$1,513.71-\$1,514.54 per Share. The Reporting Person undertakes to provide, upon request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number of Shares sold at each price.
- 15. This price represents the weighted average price per Share, of Issuer, of sales that were executed at prices ranging from \$1,504.15-\$1,504.75 per Share. The Reporting Person undertakes to provide, upon request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number of Shares sold at each price.
- 16. This price represents the weighted average price per Share, of Issuer, of sales that were executed at prices ranging from \$1,524.38-\$1,525.37 per Share. The Reporting Person undertakes to provide, upon request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number of Shares sold at each price.
- 17. This price represents the weighted average price per Share, of Issuer, of sales that were executed at prices ranging from \$1,501.11-\$1,502.09 per Share. The Reporting Person undertakes to provide, upon request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number of Shares sold at each price.
- 18. This price represents the weighted average price per Share, of Issuer, of sales that were executed at prices ranging from \$1,510.12-\$1,510.78 per Share. The Reporting Person undertakes to provide, upon request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number of Shares sold at each price.
- 19. This price represents the weighted average price per Share, of Issuer, of sales that were executed at prices ranging from \$1,502.11-\$1,503.00 per Share. The Reporting Person undertakes to provide, upon request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number of Shares sold at each price.

  20. This price represents the weighted average price per Share, of Issuer, of sales that were executed at prices ranging from \$1,508.67-\$1,509.65 per Share. The Reporting Person undertakes to provide, upon request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number of Shares sold at each price.
- 21. This price represents the weighted average price per Share, of Issuer, of sales that were executed at prices ranging from \$1,503.15-\$1,503.96 per Share. The Reporting Person undertakes to provide, upon requests with \$150 ctoff the Issuer or a cognitive heldow of the Issuer full information regarding the number of Shares cold at each price.
- 22. Online granted in accordance with the AutoCone Inc. 2011 Equity Incention Avenue Inc. 2014 Equity Incention and Avenue Inc. 2014 Equity Incention Avenue Inc. 2014

22. Options granted in accordance with the AutoZone, Inc. 2011 Equity Incentive Award Plan and exercisable in annual one-fourth increments beginning October 1, 2014.

/s/ William C. Rhodes III 07/01/2021

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- $^{\star\star} \ \text{Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C.\ 1001\ \text{and 15 U.S.C.}\ 78 \text{ff(a)}.$

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.