FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* RHODES WILLIAM C III | | | | | r Name and OZONE | | | | (Chec | Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | | |
|--|---------|-----------|--|--------------------|---|------------|-----------------|---------------|--|---|---|---|---|--|--|--|
| (Last) (First) (Middle) 123 SOUTH FRONT STREET | | | | | of Earliest Tr 2024 | ansactio | on (Mo | onth/Day/Year | X | X Officer (give title Other (specify below) Executive Chairman | | | | | | |
| | | | | | endment, Da | ite of Ori | iginal l | Filed (Month/ | | vidual or Joint/Group | Filing (Check A | pplicable | | | | |
| Street) MEMPHIS TN 38103 | | | | | | | | I ' | Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | | |
| (City) | (State) | | Rule 10b5-1(c) Transaction Indication | | | | | | | | | | | | | |
| | | | | | 1005-1 | (C) 116 | a115 | action in | uicati | OH | | | | | | |
| | | Che satis | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. tive Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | |
| | | Table I - | Non-Deriva | tive Se | curities / | Acquir | red, I | Disposed | of, or | Beneficially | <u> </u> | | | | | |
| Date | | | 2. Transaction Date (Month/Day/Yea | Exec ar) if any | 2A. Deemed Execution Date, if any (Month/Day/Year) | | ction Instr. | | | r. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| G | | | 02/25/202 | _ | | Code | V | Amount | (D) | Price | (Instr. 3 and 4) | - | | | | |
| Common Stock | | | 03/25/2024 | | | M | | 6,750 | A . | \$744.85 | 22,107.9363 | D | | | | |
| Common Stock | | | 03/25/2024 | | | M | | 2,500 | A | \$587.13 | 24,607.9363 | D | | | | |
| Common Stock | | | 03/25/2024 | _ | | S | | 21 | D | \$3,206.54(1) | 24,586.9363 | D | | | | |
| Common Stock | | | 03/25/2024 | | | S | | 110.80 | D | \$3,198.61 | 24,506.9363 | D | | | | |
| Common Stock | | | 03/25/2024 | | | S | | 119.89 | D | \$3,197.89 ⁽²⁾ | 24,387.0463 | D | | | | |
| Common Stock Common Stock | | | 03/25/2024 | | | S | | 120 | D | \$3,199.64 ⁽³⁾ \$3,210.97 ⁽⁴⁾ | 24,267.0463 | D D | | | | |
| Common Stock | | | 03/25/2024 | | | S | | 205 | D | \$3,210.97 ⁽⁵⁾ | 23,915.0463 | D | | | | |
| Common Stock | | | 03/25/2024 | _ | | S | | 268 | D | \$3,172.38(6) | 23,647.0463 | D | | | | |
| Common Stock | | | 03/25/2024 | | | S | | 302 | D | \$3,208.27(7) | 23,345.0463 | D | | | | |
| Common Stock | | | 03/25/2024 | _ | | S | | 371 | D | \$3,196.15(8) | 22,974.0463 | D | | | | |
| Common Stock | | | 03/25/2024 | _ | | S | | 440 | D | \$3,196.75(9) | 22,534.0463 | D | | | | |
| Common Stock | | | 03/25/2024 | | | S | | 513 | D | \$3,204.76(10) | 22,021.0463 | D | | | | |
| Common Stock | | | 03/25/2024 | | | S | | 514 | D | \$3,204.32(11) | 21,507.0463 | D | | | | |
| Common Stock | | | 03/25/2024 | | | S | | 600 | D | \$3,202.95(12) | 20,907.0463 | D | | | | |
| Common Stock | | | 03/25/2024 | 1 | | S | | 600 | D | \$3,191.92(13) | 20,307.0463 | D | | | | |
| Common Stock | | | 03/25/2024 | | | S | | 965 | D | \$3,170.3(14) | 19,342.0463 | D | | | | |
| Common Stock | | | 03/25/2024 | | | S | | 1,153 | D | \$3,209.22(15) | 18,189.0463 | D | | | | |
| Common Stock | | | 03/25/2024 | 1 | | S | | 2,832 | D | \$3,171.86(16) | 15,357.0463 | D | | | | |
| Common Stock | | | 03/26/2024 | 1 | | M | | 9,500 | A | \$587.13 | 24,857.0463 | D | | | | |
| Common Stock | | | 03/26/2024 | 1 | | S | | 100 | D | \$3,184.85 | 24,757.0463 | D | | | | |
| Common Stock | | | 03/26/2024 | 1 | | S | | 100 | D | \$3,183.4 ⁽¹⁷⁾ | 24,657.0463 | D | | | | |
| Common Stock | | | 03/26/2024 | 1 | | S | | 100 | D | \$3,182.33 | 24,557.0463 | D | | | | |
| Common Stock | | | 03/26/2024 | 1 | | S | | 100 | D | \$3,176.3 | 24,457.0463 | D | | | | |
| Common Stock | | | 03/26/2024 | 1 | | S | | 200 | D | \$3,195.4(18) | 24,257.0463 | D | | | | |
| Common Stock | | | 03/26/2024 | 1 | | S | | 200 | D | \$3,193.25 | 24,057.0463 | D | | | | |
| Common Stock | | | 03/26/2024 | | | S | | 200 | D | \$3,185.91 | 23,857.0463 | D | | | | |
| Common Stock | | | 03/26/2024 | 1 | | S | | 400 | D | \$3,187.5(19) | 23,457.0463 | D | | | | |
| Common Stock | | | 03/26/2024 | 1 | | S | | 600 | D | \$3,191.1(20) | 22,857.0463 | D | | | | |
| Common Stock | | | 03/26/2024 | . | | S | | 800 | D | \$3,194.79(21) | 22,057.0463 | D | | | | |

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | |
|--|---|--|---|---|---|--|-------|--|--------------------|--|--|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Non- Qualified Stock Option (right to buy) | \$744.85 | 03/25/2024 | | М | | | 6,750 | (22) | 09/24/2026 | Common Stock | 6,750 | \$0.0000 | 0.0000 | D | |
| Non- Qualified Stock Option (right to buy) | \$587.13 | 03/25/2024 | | М | | | 2,500 | (23) | 09/27/2027 | Common Stock | 2,500 | \$0.0000 | 9,500 | D | |
| Non- Qualified Stock Option (right to buy) | \$587.13 | 03/26/2024 | | М | | | 9,500 | (23) | 09/27/2027 | Common Stock | 9,500 | \$0.0000 | 0.0000 | D | |

Explanation of Responses:

- 1. This price represents the weighted average price per Share, of Issuer, of sales that were executed at prices ranging from \$3,206.26 \$3,207.12 per Share. The Reporting Person undertakes to provide, upon request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number. of Shares sold at each price.
- 2. This price represents the weighted average price per Share, of Issuer, of sales that were executed at prices ranging from \$3,197.46 \$3,197.95 per Share. The Reporting Person undertakes to provide, upon request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number. of Shares sold at each price.
- 3. This price represents the weighted average price per Share, of Issuer, of sales that were executed at prices ranging from \$3,199.00 \$3,199.77 per Share. The Reporting Person undertakes to provide, upon request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number. of Shares sold at each price.
- 4. This price represents the weighted average price per Share, of Issuer, of sales that were executed at prices ranging from \$3,210.20 \$3,211.11 per Share. The Reporting Person undertakes to provide, upon request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number. of Shares sold at each price.
- 5. This price represents the weighted average price per Share, of Issuer, of sales that were executed at prices ranging from \$3,214.76 \$3,215.54 per Share. The Reporting Person undertakes to provide, upon request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number. of Shares sold at each price.
- 6. This price represents the weighted average price per Share, of Issuer, of sales that were executed at prices ranging from \$3,172.34 \$3,172.48 per Share. The Reporting Person undertakes to provide, upon request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number. of Shares sold at each price.
- 7. This price represents the weighted average price per Share, of Issuer, of sales that were executed at prices ranging from \$3,207.54 \$3,208.33 per Share. The Reporting Person undertakes to provide, upon request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number. of Shares sold at each price.
- 8. This price represents the weighted average price per Share, of Issuer, of sales that were executed at prices ranging from \$3,195.22 \$3,196.20 per Share. The Reporting Person undertakes to provide, upon request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number. of Shares sold at each price.
- 9. This price represents the weighted average price per Share, of Issuer, of sales that were executed at prices ranging from \$3,196.26 \$3,197.18 per Share. The Reporting Person undertakes to provide, upon request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number. of Shares sold at each price.

 10. This price represents the weighted average price per Share, of Issuer, of sales that were executed at prices ranging from \$3,204.69-\$3,205.41 per Share. The Reporting Person undertakes to provide, upon
- request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number, of Shares sold at each price.

 11. This price represents the weighted average price per Share, of Issuer, of sales that were executed at prices ranging from \$3,203.65-\$3,204.52 per Share. The Reporting Person undertakes to provide, upon
- request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number, of Shares sold at each price.

 12. This price represents the weighted average price per Share, of Issuer, of sales that were executed at prices ranging from \$3,202.59 \$3,203.46 per Share. The Reporting Person undertakes to provide, upon
- request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number. of Shares sold at each price.

 13. This price represents the weighted average price per Share, of Issuer, of sales that were executed at prices ranging from \$3,191.44 \$3,192.40 per Share. The Reporting Person undertakes to provide, upon
- request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number of Shares sold at each price.

 14. This price represents the weighted average price per Share, of Issuer, of sales that were executed at prices ranging from \$3,170.00 \$3,170.96 per Share. The Reporting Person undertakes to provide, upon request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number of Shares sold at each price.
- 15. This price represents the weighted average price per Share, of Issuer, of sales that were executed at prices ranging from \$3,208.99 \$3,209.89 per Share. The Reporting Person undertakes to provide, upon request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number, of Shares sold at each price.
- 16. This price represents the weighted average price per Share, of Issuer, of sales that were executed at prices ranging from \$3,171.22 \$3,172.12 per Share. The Reporting Person undertakes to provide, upon request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number. of Shares sold at each price.
- 17. This price represents the weighted average price per Share, of Issuer, of sales that were executed at prices ranging from \$3,183.35 \$3,183.40 per Share. The Reporting Person undertakes to provide, upon request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number. of Shares sold at each price.
- 18. This price represents the weighted average price per Share, of Issuer, of sales that were executed at prices ranging from \$3,195.33 \$3,195.47 per Share. The Reporting Person undertakes to provide, upon request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number. of Shares sold at each price.

 19. This price represents the weighted average price per Share, of Issuer, of sales that were executed at prices ranging from \$3,187.26 \$3,187.79 per Share. The Reporting Person undertakes to provide, upon
- request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number, of Shares sold at each price.

 20. This price represents the weighted average price per Share, of Issuer, of sales that were executed at prices ranging from \$3,190.87 \$3,191.35 per Share. The Reporting Person undertakes to provide, upon request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number, of Shares sold at each price.
- 21. This price represents the weighted average price per Share, of Issuer, of sales that were executed at prices ranging from \$3,194.27 \$3,195.25 per Share. The Reporting Person undertakes to provide, upon request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number. of Shares sold at each price.
- 22. Options granted in accordance with the Amended and Restated AutoZone, Inc. 2011 Equity Incentive Award Plan and exercisable in one-fourth increments on September 23, 2017, 2018, 2019 and 2020, respectively
- 23. Options granted in accordance with the Amended and Restated AutoZone, Inc. 2011 Equity Incentive Award Plan and exercisable in one-fourth increments on September 26, 2018, 2019, 2020 and 2021, respectively.

/s/ William C. Rhodes III 03/26/2024

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.