Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>HYDE JOSEPH R III</u>					2. Issuer Name and Ticker or Trading Symbol AUTOZONE INC [ AZO ]					(Che	elationship o eck all applic Directo	able) r	y Person	10% Ow	ner	
	(Firs	t) (M C AVENUE	liddle)		3. Date of Earliest Transaction (Month/Day/Year) 12/01/2010							Officer below)	(give title		Other (sp	pecify
#200 (Street) MEMPHIS	S TN	38	3103	4. If <i>i</i>	Amend	lment, I	Date o	f Original File	d (Month/Da	y/Year)	Line	Y Form fi	led by One led by More	Report	ting Person	
(City)	(Stat			vative.	Casi	.witio		nuinad Di		f or Dor	a oficiall	Ourned				
Table I - Non-Deriva  1. Title of Security (Instr. 3)  2. Transa: Date (Month/D			action 2A. Deemed Execution Date,		3. Transactio Code (Inst	4. Securit	rities Acquired (A) or ed Of (D) (Instr. 3, 4 and		5. Amount of Securities Form Beneficially (D) of		6. Own Form: I (D) or I (I) (Inst	Direct Ir ndirect B rr. 4) O	. Nature of ndirect eneficial ewnership nstr. 4)			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
Derivative Conversion Date Executio Security or Exercise (Month/Day/Year) if any		3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		n of l		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	ly C	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					
Stock Appreciation Rights <sup>(1)</sup>	(2)	12/01/2010		A		13.3		(3)	(4)	Common Stock	13.3	\$258.485	7,504.6	5	D	

## **Explanation of Responses:**

1. Granted in accordance with the AutoZone, Inc. 2003 Director Compensation Plan (the "Plan"). Pursuant to the Plan, directors are paid at least 50% (and may elect to be paid up to 100%) of their retainer fees each quarter in AutoZone common stock or deferred stock units.

- 2. No conversion price for Stock Appreciation Rights.
- 3. Stock Appreciation Rights are convertible to Common Stock or cash immediately upon termination as a director.
- 4. Stock Appreciation Rights do not expire.

/s/ J. R. Hyde

12/01/2010

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.