FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* ODLAND STEPHEN A						2. Issuer Name and Ticker or Trading Symbol AUTOZONE INC [AZO]									Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last)	st) (First) (Middle)						3. Date of Earliest Transaction (Month/Day/Year) 09/05/2003									Officer (give title below) Chairman, Presider			Other (specify below)	
(Street)						If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)					
(City)	ty) (State) (Zip)														X Form filed by One Reporting Person Form filed by More than One Reporting Person					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transa Date (Month/D						Exec			3. Transaction Code (Instr.) 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)				5. Amour Securitie Beneficia Owned F	s ally ollowing	6. Owners Form: Dire (D) or Indi (I) (Instr. 4	ect crect E	7. Nature of Indirect Beneficial Ownership	
							Code	v	Amount	(A) (D)	Pric	e	Reported Transacti (Instr. 3 a	ion(s)			(Instr. 4)			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Dat if any (Month/Day/Ye	C₀	ansactio de (Insti	n of r. De Se Ac (A) Dis	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisal Expiration Date (Month/Day/Year			of Securi Underlyi Derivativ	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		B. Price of Derivative Security Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owi Fori Or li (I) (I	nership n: ct (D) ndirect nstr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Co	de V	(A)	۸)	(D)	Date Exercisable		xpiration ate	Title	Amou or Numb of Share	er						
Incentive Stock Option ⁽¹⁾	\$89.18	09/05/2003		A	A	1,	,800		(2)	09	9/05/2013	Common Stock	1,80	0	\$0	1,800		D		
Non- qualified Stock Option (Right to Buy) ⁽¹⁾	\$89.18	09/05/2003		P	A	73	3,200		(2)	09	9/06/2013	Common Stock	73,20	00	\$0	73,200		D		

Explanation of Responses:

- 1. Granted in accordance with the AutoZone, Inc. 1996 Stock Option Plan.
- 2. Options exercisable in one-fourth increments on September 5, 2004, 2005, 2006, and 2007, respectively.

/s/ Stephen A. Odland 09/05/2003

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.