FORM 4

Section 16. Form 4 or Form 5 obligations may continue. See

Instruction 1(b).

Check this box if no longer subject to

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and ELSON		2. Issuer Name and Ticker or Trading Symbol AUTOZONE INC [ AZO ]									elationship o eck all applio Directo	able)	ig Pers	son(s) to Iss 10% Ov					
(Last) 123 SOUT	(First) (Middle)  TH FRONT STREET					3. Date of Earliest Transaction (Month/Day/Year) 06/01/2008									Officer below)	(give title		Other (s below)	specify
(Street)  MEMPHIS TN 38103  (City) (State) (Zip)					4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)									ndividual or Joint/Group Filing (Check Applicable e)  X Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Table	e I - Non-	Deriv	ative	Sec	uritie	s Acq	uired,	Dis	posed o	f, or B	enet	ficiall	y Owned				
1. Title of Security (Instr. 3)  2. Transar Date (Month/Date						Execution			Code (I	Transaction Code (Instr. 5		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			5. Amour Securitie Beneficia Owned F Reported	es Form ally (D) of following (I) (Ir		: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount	(A) (D)	or I	Price	Transact (Instr. 3 a	tion(s)			msu. 4)
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															•				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)		n of E		6. Date Exercisable Expiration Date (Month/Day/Year)		е	7. Title and Amount of Securities Underlying Derivative Sec (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)		Date Exercisal		Expiration Date	Title	or Nu of	umber					
Stock Appreciation Rights <sup>(1)</sup>	\$0 <sup>(2)</sup>	06/01/2008			A		88.6		(3)		(4)	Commo Stock	n {	88.6	\$126.95	3,161	.9	D	

## **Explanation of Responses:**

- 1. Granted in accordance with the AutoZone, Inc. 2003 Director Compensation Plan.
- 2. No conversion price for Stock Appreciation Rights.
- 3. Stock Appreciation Rights are convertible to Common Stock or cash immediately upon termination as a director.
- 4. Stock Appreciation Rights do not expire.

## Remarks:

Charles M. Elson

06/01/2008

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.