Common Stock

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10/31/2008

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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obligations may continue. See
Instruction 1(h)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* ELSON CHARLES M					uer Name and Tick <u>FOZONE INC</u>			Symbol	(Che	elationship of Reportir ck all applicable) Director	,	ssuer Owner	
(Last) 123 SOUTH FF	(First) RONT STREET		e of Earliest Transa 1/2008	action (N	/lonth/	Day/Year)		Officer (give title below)	Other (specify below)				
(Street) MEMPHIS	TN (State)	38103 (Zip)		4. If A	mendment, Date of	Origina	Line)	G. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)			n Dorivo	4i) 10 C	Securities Acq		Dia	naced of	or Don	oficially	, Ournad		
1. Title of Security	2. Transact Date (Month/Day	ion	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities	Acquired	(A) or	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
				Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Stock			10/31/2	008		S		100	D	\$127.49	22,132	D	
Common Stock			10/31/2	800		S		100	D	\$127.60	5 22,032	D	
Common Stock			10/31/2	800		S		108	D	\$127.13	21,924	D	
Common Stock			10/31/2	800		S		200	D	\$127.6	21,724	D	
Common Stock			10/31/2	800		S		200	D	\$127.87	21,524	D	
Common Stock			10/31/2	800		S		200	D	\$127.5	21,324	D	
Common Stock			10/31/2	800		S		200	D	\$128.05	21,124	D	
Common Stock			10/31/2	800		S		200	D	\$128.34	20,924	D	
Common Stock			10/31/2	800		S		200	D	\$128.3	20,724	D	
Common Stock			10/31/2	800		S		200	D	\$127.88	3 20,524	D	
Common Stock			10/31/2	800		S		200	D	\$128.28	3 20,324	D	
Common Stock			10/31/2	800		S		200	D	\$127.32	20,124	D	
Common Stock			10/31/2	800		S		200	D	\$128.03	19,924	D	
Common Stock			10/31/2	800		S		200	D	\$128.32	19,724	D	
Common Stock			10/31/2	800		S		200	D	\$127.3	19,524	D	
Common Stock			10/31/2	800		S		300	D	\$128.23	19,224	D	
Common Stock			10/31/2	800		S		300	D	\$128.04	18,924	D	
Common Stock			10/31/2	800		S		300	D	\$128.22	18,624	D	
Common Stock			10/31/2	800		S		300	D	\$127.67	18,324	D	
Common Stock			10/31/2	800		S		300	D	\$127.16	18,024	D	
Common Stock			10/31/2	800		S		300	D	\$127.28	17,724	D	
Common Stock			10/31/2	800		S		300	D	\$128.08	3 17,424	D	
Common Stock			10/31/2	800		S		300	D	\$128.27	7 17,124	D	
Common Stock			10/31/2	800		S		300	D	\$127.68	16,824	D	
Common Stock			10/31/2	800		S		300	D	\$128.14	16,524	D	
Common Stock			10/31/2	800		S		300	D	\$128.09	16,224	D	
Common Stock			10/31/2	800		S		400	D	\$127.12	2 15,824	D	
Common Stock			10/31/2	.008		S		400	D	\$128.33	15,424	D	

400

400

S

D

D

\$128.01

\$127.52

15,024

14,624

D

D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. 3. Transaction 3A. Deemed Execution Date, Trans		Transa Code (5. Number of Derivative		rative rities ired r osed)	6. Date Exerc Expiration Da (Month/Day/	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

Remarks:

Multiple Forms submitted.

<u>Charles M. Elson</u> <u>10/31/2008</u>

** Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).