4th Quarter Earnings Release, FY2026

Forward-Looking Statements

Certain statements herein constitute forward-looking statements that are subject to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995 and typically use words such as “believe,” “anticipate,” “should,” “intend,” “plan,” “will,” “expect,” “estimate,” “project,” “positioned,” “strategy,” “seek,” “may,” “could” and similar expressions. These statements are based on assumptions and assessments made by our management in light of experience, historical trends, current conditions, expected future developments and other factors that we believe appropriate. These forward-looking statements are subject to a number of risks and uncertainties, including without limitation: product demand, due to changes in fuel prices, miles driven or otherwise; energy prices; weather, including extreme temperatures and natural disasters; competition; credit market conditions; cash flows; access to financing on favorable terms; future stock repurchases; the impact of recessionary conditions; consumer debt levels; changes in laws or regulations; risks associated with self-insurance; war and the prospect of war, including terrorist activity; public health issues; inflation, including wage inflation; exchange rates; the ability to hire, train and retain qualified employees, including members of management; construction delays; failure or interruption of our information technology systems; issues relating to the confidentiality, integrity or availability of information, including due to cyber-attacks; historic growth rate sustainability; downgrade of our credit ratings; damage to our reputation; challenges associated with doing business in and expanding into international markets; origin and raw material costs of suppliers; inventory availability; disruption in our supply chain; tariffs, trade policies and other geopolitical factors; new accounting standards; our ability to execute our growth initiatives; and other business interruptions. These and other risks and uncertainties are discussed in more detail in the “Risk Factors” section in Item 1A under Part 1 of our Annual Report on Form 10-K for the year ended August 30, 2025. Forward-looking statements are not guarantees of future performance and actual results may differ materially from those contemplated by such forward-looking statements. Events described above and in the “Risk Factors” could materially and adversely affect our business. However, it is not possible to identify or predict all such risks and other factors that could affect these forward-looking statements. Forward-looking statements speak only as of the date made. Except as required by applicable law, we undertake no obligation to update publicly any forward-looking statements, whether as a result of new information, future events or otherwise.

PLEDGE & VALUES

AutoZoners always put customers first!

We know our parts and products.

Our stores look great!

We've got the best merchandise at the right price.

ALLDATA

An AutoZoner Always...

PUTS CUSTOMERS FIRST
Exceed your customers' expectations by providing WOW! Customer Service and going the Extra Mile. Understand your customers' needs and solve their problems. Treat each customer as your only customer.

CARES ABOUT PEOPLE
Treat people with dignity and respect. Recognize great work and provide frequent feedback. Demonstrate concern for others and your community. Create a safe environment. Own your development and help develop others.

STRIVES FOR EXCEPTIONAL PERFORMANCE
Be accountable and honor your commitments. Act in a manner of the highest legal and ethical standards. Use resources wisely and promote a culture of thrift. Take strong initiative, act quickly and do the job right the first time.

ENERGIZES OTHERS
Share your passion for the business. Generate enthusiasm, motivate others and promote innovation. Listen and assume positive intent in others.

EMBRACES DIVERSITY
Welcome each individual's heritage, differences and unique qualities. Build teams with diverse thoughts, skills, knowledge and backgrounds. Value the ideas and opinions of others.

HELPS TEAMS SUCCEED
Actively contribute to team goals and seek opportunities to lead. Be a reliable and supportive team member. Strive for accurate and clear communication. Place team goals over personal goals.

Fourth Quarter FY 2026 – GAAP

Financial Highlights

- ✓ Net Sales +5.6%
- ✓ Total Company SSS +1.5% (Constant Currency)[1] and International SSS +1.3% (Constant Currency)[1]
- ✓ Domestic SSS +1.6%[1]
- ✓ Diluted weighted average shares outstanding decreased 3.3% vs Q4 FY25
- ✓ During Q4 FY26, we repurchased $697 million in AutoZone stock

in millions (excluding EPS and percentages)	16 Weeks Ended August 29, 2026	16 Weeks Ended August 30, 2025	Better/(Worse)
Net Sales	$ 6,595	$ 6,243	5.6%
Gross Margin	53.3%	51.5%	182 bps [2]
Operating Expense Ratio	33.4%	32.4%	(101 bps)
Operating Profit (EBIT)	$ 1,317	$ 1,196	10.1% [2]
Operating (EBIT) Margin	20.0%	19.2%	81 bps [2]
Interest	$ 149	$ 148	(0.4%)
Tax Rate	20.3%	20.1%	(12 bps)
Net Income	$ 932	$ 837	11.3% [2]
Diluted Shares	16.6	17.2	3.3%
Diluted EPS	$ 56.05	$ 48.71	15.1% [2]

[1] Same Store Sales are based on sales for all stores open at least one year. Constant Currency same store sales exclude the impact of fluctuations of foreign currency exchange rates by converting both the current year and prior year international results at the prior year foreign currency exchange rate. Same store sales are computed on a 16-week basis.

[2] Includes $15 million non-cash LIFO charge, pre-tax, for the 16 weeks ended August 29, 2026, and $80 million non-cash LIFO charge, pre-tax, for the 16 weeks ended August 30, 2025.

FY 2026 – GAAP

Financial Highlights

- ✓ Net Sales +7.4%
- ✓ Total Company SSS +3.2% (Constant Currency)[1] and International SSS +2.2% (Constant Currency)[1]
- ✓ Domestic SSS +3.3%[1]
- ✓ Diluted weighted average shares outstanding decreased 2.2% vs Q4 FY25
- ✓ During FY26, we repurchased $2.0 billion in AutoZone stock

in millions (excluding EPS and percentages)	52 Weeks Ended August 29, 2026	52 Weeks Ended August 30, 2025	Better/(Worse)
Net Sales	$ 20,339	$ 18,939	7.4%
Gross Margin	52.3%	52.6%	(29 bps)[2]
Operating Expense Ratio	34.0%	33.6%	(47 bps)
Operating Profit (EBIT)	$ 3,723	$ 3,610	3.1%[2]
Operating (EBIT) Margin	18.3%	19.1%	(76 bps)[2]
Interest	$ 473	$ 476	0.7%
Tax Rate	20.9%	20.3%	(56 bps)
Net Income	$ 2,573	$ 2,498	3.0%[2]
Diluted Shares	16.9	17.2	2.2%
Diluted EPS	$ 152.55	$ 144.87	5.3%[2]

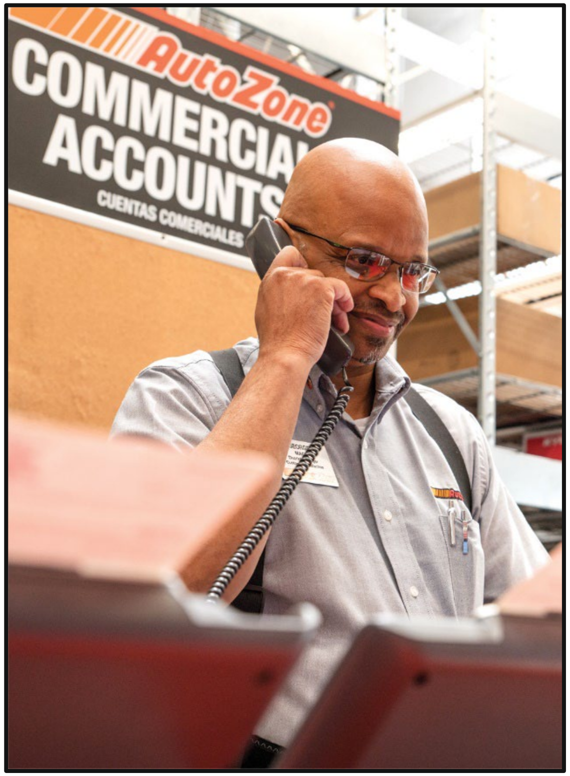
[1] Same Store Sales are based on sales for all stores open at least one year. Constant Currency same store sales exclude the impact of fluctuations of foreign currency exchange rates by converting both the current year and prior year international results at the prior year foreign currency exchange rate.

[2] Includes $192 million non-cash LIFO charge, pre-tax, for the 52-weeks ended August 29, 2026, and $64 million non-cash LIFO charge, pre-tax, for the 52-weeks ended August 30, 2025.

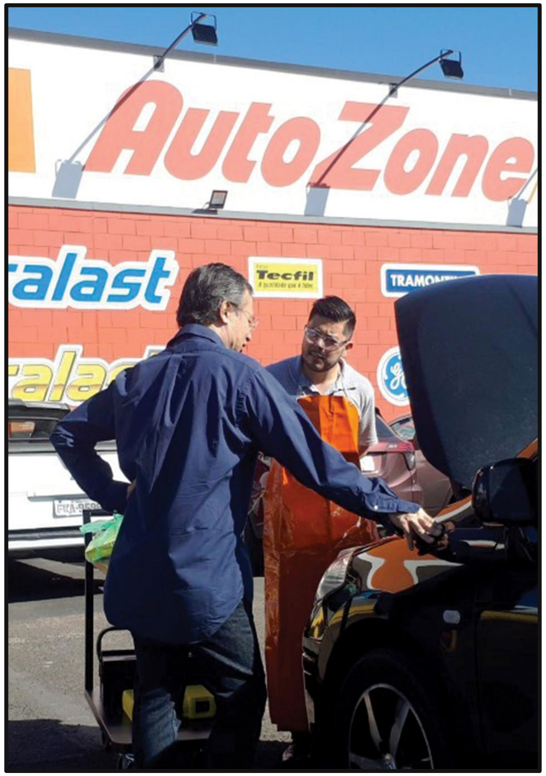
Growth Priorities

U.S. Retail (DIY)

U.S. Commercial (DIFM)



International



New Store Highlights

Store Count & Square Footage

	16 Weeks Ended August 29, 2026	16 Weeks Ended August 30, 2025	52 Weeks Ended August 29, 2026	52 Weeks Ended August 30, 2025
Domestic:				
Beginning stores	6,766	6,537	6,627	6,432
Stores opened	97	91	236	196
Stores closed	-	(1)	-	(1)
Ending domestic stores	6,863	6,627	6,863	6,627
Relocated stores	2	4	10	9
Stores with commercial programs	6,443	6,098	6,443	6,098
Square footage (in thousands)	45,934	44,138	45,934	44,138
Mexico:				
Beginning stores	933	838	883	794
Stores opened	68	45	118	89
Ending Mexico stores	1,001	883	1,001	883
Brazil:				
Beginning stores	157	141	147	127
Stores opened	10	6	20	20
Ending Brazil stores	167	147	167	147
Total	8,031	7,657	8,031	7,657
Total Company stores opened, net	175	141	374	304
Square footage (in thousands)	54,661	51,818	54,661	51,818
Square footage per store	6,806	6,767	6,806	6,767

We expanded our global footprint by opening 175 new stores in the fourth quarter.

Domestic Commercial Highlights

Financial Highlights

	# of Commercial Programs	
Total Domestic Commercial Programs	6,443	
% increase in programs vs. LY	5.7%	
	16 Weeks Ended August 29, 2026	**52 Weeks Ended August 29, 2026**
Domestic Commercial Sales ($ millions)	$1,913.0	$5,762.4
% increase in sales	8.6%	10.6%
	16 Weeks Ended August 30, 2026*	**Trailing 4 Qtrs August 30, 2026***
Domestic Avg Wkly $/Program ($ thousands)	$18.7	$17.7
% increase	2.7%	6.0%

*Two Point Average for Programs Open

Commercial sales continued to grow, increasing 8.6% versus Q4 FY25.

We have a Commercial Program in 94% of Domestic Stores at the end of Q4 FY26.

Balance Sheet Highlights

($ in millions, except per store amounts are in thousands)	As of August 29, 2026		As of August 30, 2025		Higher/(Lower)
Inventory	$	7,736	$	7,026	10.1%
Inventory/store	$	963	$	918	5.0%
Inventory, net of payables	$	(861)	$	(1,000)	(13.9%)
Inventory, net of payables/store	$	(107)	$	(131)	(17.9%)
Inventory turns		1.3x		1.4x	
Working capital	$	(1,000)	$	(1,178)	(15.1%)
Property and equipment, net	$	8,056	$	7,063	14.1%
Debt	$	9,078	$	8,800	3.2%

Building Shareholder Value

- ✓ Live the Pledge
- ✓ Consistent, steady EPS growth
- ✓ Powerful Free Cash Flow generation
- ✓ Disciplined Capital Allocation
  - Invest to optimize performance of existing assets
  - Drive growth
  - Excess cash returned to shareholders
- ✓ Accelerate growth in Domestic Commercial and DIY
  - Hubs & Mega-Hubs expansion
  - Improved assortment & coverage
  - “Best merchandise at the right price”
  - Leverage technology to improve the customer experience
- ✓ International expansion
- ✓ Relentless focus on execution