Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 19	934
or Section 30(h) of the Investment Company Act of 1940	

1. Name and Address of Reporting Person* RHODES WILLIAM C III					2. Issuer Name and Ticker or Trading Symbol AUTOZONE INC [AZO]									eck all applic Directo	or r (give title		10% Ow	ner
(Last)	3. Date of Earliest Transaction (Month/Day/Year) 09/28/2004									helow)	Other (s below) esident	pecify						
(Street) MEMPH (City)			38103 (Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year)							Line	ndividual or Joint/Group Filing (Check Applicable e) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)					tion	ar) i	CURITIES ACC 2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			5. Amou Securitie Beneficia	nt of es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
				N = 1111 - 1 = 411	ive Securities Acqui		Code V		Amount	(A) or (D) Price		Transact (Instr. 3 a	Transaction(s) (Instr. 3 and 4)			,		
									uirea, Dis , options,					Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Exercise (Month/Day/Year) ce of rivative	3A. Deemed Execution Da if any (Month/Day/	Co	ransaction ode (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisab Expiration Date (Month/Day/Year)		of Secur r) Underly		g Security	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Co	ode '	v	(A)	(D)	Date Exercisable	Ex	piration te	Title	Amount or Number of Shares					
Non- qualified Stock Option (Right to Buy) ⁽¹⁾	\$75.64	09/28/2004		A	A		30,000		(2)	09/	/29/2014	Common Stock	30,000	\$0	30,00	0	D	

Explanation of Responses:

- 1. Granted in accordance with the AutoZone, Inc. 1996 Stock Option Plan.
- $2. \ Options \ exercisable \ in \ one-fourth \ increments \ on \ September \ 28, 2005, 2006, 2007, \ and \ 2008, \ respectively.$

Remarks:

/s/ William C. Rhodes, III

09/29/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.