

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* KRANC LISA R			2. Issuer Name and Ticker or Trading Symbol AUTOZONE INC [AZO]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Senior Vice President		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/29/2012			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person		
123 SOUTH FRONT STREET			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street)	MEMPHIS	TN	38103					
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/29/2012		M		6,100	A	\$103.44	13,908.6653	D	
Common Stock	02/29/2012		M		3,900	A	\$115.38	17,808.6653	D	
Common Stock	02/29/2012		M		1,500	A	\$115.38	19,308.6653	D	
Common Stock	02/29/2012		M		1,400	A	\$103.44	20,708.6653	D	
Common Stock	02/29/2012		M		1,000	A	\$75.64	21,708.6653	D	
Common Stock	02/29/2012		M		450	A	\$130.79	22,158.6653	D	
Common Stock	02/29/2012		M		150	A	\$225.74	22,308.6653	D	
Common Stock	02/29/2012		S		10,000	D	\$373.04	12,308.6653	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Incentive Stock Option (Right to Buy) ⁽¹⁾	\$130.79	02/29/2012		M			450	(2)	09/22/2018	Common Stock	450	\$0.0000	150	D	
Incentive Stock Option (Right to Buy) ⁽¹⁾	\$115.38	02/29/2012		M			1,500	(3)	09/25/2017	Common Stock	1,500	\$0.0000	0.0000	D	
Incentive Stock Option (Right to Buy) ⁽⁴⁾	\$103.44	02/29/2012		M			1,400	(5)	09/26/2016	Common Stock	1,400	\$0.0000	0.0000	D	
Incentive Stock Option (Right to Buy) ⁽⁴⁾	\$75.64	02/29/2012		M			1,000	(6)	09/28/2014	Common Stock	1,000	\$0.0000	0.0000	D	
Incentive Stock Option (Right to Buy) ⁽¹⁾	\$225.74	02/29/2012		M			150	(7)	09/28/2020	Common Stock	150	\$0.0000	450	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (right to buy) ⁽¹⁾	\$115.38	02/29/2012		M			3,900	(3)	09/26/2017	Common Stock	3,900	\$0.0000	9,600	D	
Non-Qualified Stock Option (right to buy) ⁽⁴⁾	\$103.44	02/29/2012		M			6,100	(5)	09/27/2016	Common Stock	6,100	\$0.0000	0.0000	D	

Explanation of Responses:

- Granted in accordance with the AutoZone, Inc. 2006 Stock Option Plan.
- Options exercisable in one-fourth increments on September 22, 2009, 2010, 2011 and 2012, respectively.
- Options exercisable in one-fourth increments on September 25, 2008, 2009, 2010 and 2011, respectively.
- Granted in accordance with the AutoZone, Inc. 1996 Stock Option Plan.
- Options are exercisable in one-fourth increments on September 26, 2007, 2008, 2009, and 2010, respectively.
- Options are exercisable in one-fourth increments on September 28, 2005, 2006, 2007, and 2008, respectively.
- Options exercisable in one-fourth increments on September 28, 2011, 2012, 2013 and 2014, respectively.

/s/ Lisa R. Kranc

02/29/2012

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.