SEC Form 4

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	OMB APPROVAL									
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1. Name and Add GRUSKY F	1 0	Person*	2. Issuer Name and Ticker or Trading Symbol <u>AUTOZONE INC</u> [AZO]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Last) 123 SOUTH F	SOUTH FRONT STREET et) MPHIS TN 38103		3. Date of Earliest Transaction (Month/Day/Year) 09/01/2010		Officer (give title below)	Other (specify below)			
(Street) MEMPHIS (City)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indi Line) X	, ,				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									

7. Nature of 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 4. Securities Acquired (A) or 5. Amount of 6. Ownership 3. Transaction Code (Instr. Disposed Of (D) (Instr. 3, 4 and 5) Form: Direct (D) or Indirect Indirect Beneficial Execution Date, Securities (Month/Day/Year) if any (Month/Day/Year) Beneficially 8) **Owned Following** (i) (Instr. 4) Ownership Reported (Instr. 4) (A) or (D) Transaction(s) v Price Code Amount (Instr. 3 and 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)				Expiration Date e (Month/Day/Year) s		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Appreciation Rights ⁽¹⁾	(4)	09/01/2010		A		44.4		(2)	(3)	Common Stock	44.4	\$211.37	238	D	

Explanation of Responses:

1. Granted in accordance with the AutoZone, Inc. 2003 Director Compensation Plan (the "Plan"). Pursuant to the Plan, directors are paid at least 50% (and may elect to be paid up to 100%) of their retainer fees each quarter in AutoZone common stock or deferred stock units.

2. Stock Appreciation Rights are convertible to Common Stock or cash immediately upon termination as a director.

3. Stock Appreciation Rights do not expire.

4. No conversion price for Stock Appreciation Rights.

/s/ Robert R. Grusky Mr.

** Signature of Reporting Person

09/01/2010

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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