FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL        |          |  |  |  |  |  |  |  |  |
|---------------------|----------|--|--|--|--|--|--|--|--|
| OMB Number:         | 3235-028 |  |  |  |  |  |  |  |  |
| Estimated average b | ourden   |  |  |  |  |  |  |  |  |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  RHODES WILLIAM C III |   |  |                       |                               | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><u>AUTOZONE INC</u> [ AZO ]      |   |        |  |        |        |   |         | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director 10% Owner |   |           |   |              |  |                            |
|--|---|--|-----------------------|-------------------------------|--|---|--------|--|--------|--------|---|---------|---|---|-----------|---|--------------|--|----------------------------|
| (Last) 123 SOU   | (Fir  | ,  | (Middle)              |                               |  | 3. Date of Earliest Transaction (Month/Day/Year) 06/30/2008 |        |  |        |        |   |         |   | X Officer (give title below)  |           |   |              |  | (specify                   |
| (Street)  MEMPHIS TN 38103  (City) (State) (Zip)               |   |  |                       | 4. If                         | 4. If Amendment, Date of Original Filed (Month/Day/Year)                               |   |        |  |        |        |   |         |   | 6. Individual or Joint/Group Filing (Check Applicab Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person           |           |   |              |  |                            |
| (9)  |   |  |                       | on-Deriv                      | ative  | Sec   | uritie | s Ac   | auired | l. Dis | sposed o  | f. or E | Benefi  | cially  | Owne      | ed  |              |  |                            |
| 1. Title of Security (Instr. 3)                                |   | 2. Transaction<br>Date<br>(Month/Day/Year) |                       | 2A. Deemed<br>Execution Date, |  | 3.<br>Transaction<br>Code (Instr.                           |        | 4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4                                 |        |        | 5. Amount of<br>and 5) Securities<br>Beneficially<br>Owned Follow   |         | unt of<br>ies<br>cially<br>Following  | 6. Owners<br>Form: Dire<br>(D) or Indir<br>(I) (Instr. 4)   | ct<br>ect | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership |              |  |                            |
|  |   |  |                       |                               |  |   |        |  | Code   | v      | Amount  | (A) o   | r Pric  | е   |           | ed<br>ction(s)<br>3 and 4)                          |              |  | (Instr. 4)                 |
| Common Stock <sup>(1)</sup>                                    |   |  | 06/30/2               |                               |  |   | A      |  | 30     | A      | \$12  | 21.01   | 9,054   |   | D         |   |              |  |                            |
| Common Stock <sup>(1)</sup>                                    |   |  | 06/30/2008            |                               |  |   | A      |  | 5      | A      | ;   | \$0     | 9,059   |   | D         |   |              |  |                            |
| Common Stock   |   |  |                       |                               |  |   |        |  |        |        |   | 190     |   | I   |           | As<br>Custodian<br>for<br>Daughter                  |              |  |                            |
| Common Stock   |   |  |                       |                               |  |   |        |  |        |        |   |         |   |   | 190       |   | I            |  | As<br>Custodian<br>for Son |
|  |   | Ta   | able II -             |                               |  |   |        |  |        |        | osed of,<br>convertib   |         |   |   | wned      |   |              |  |                            |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)            | erivative Conversion Date Execution Date, ecurity or Exercise (Month/Day/Year) if any |  | on Date,<br>Day/Year) |                               | ansaction of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |   |        | 6. Date Exercisable and Expiration Date (Month/Day/Year)  Date Exercisable Expiration Date |        |        | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)  Amoun or Numbe of Title Shares |         | Dei Sei (Ins  | 8. Price of Derivative Security (Instr. 5)  (Instr. 5)  (Instr. 4)  9. Number derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4) |           | Owne<br>Form:<br>Direct<br>or Ind<br>(I) (Ins       | (D)<br>irect | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |                            |

## **Explanation of Responses:**

1. Acquired pursuant to AutoZone, Inc. Fourth Amended and Restated Executive Stock Purchase Plan.

## Remarks:

William C. Rhodes III 06/30/2008

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $<sup>^{\</sup>star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).