UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of
The Securities Exchange Act of 1934

December 04, 2007
Date of Report
(Date of earliest event reported)

AutoZone, Inc.
(Exact name of registrant as specified in its charter)

Nevada	**1-10714**	**62-1482048**
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

123 South Front Street, Memphis, Tennessee	**38103**
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code: **(901) 495-6500**

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(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

[ ] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
[ ] Soliciting material pursuant to Rule 14a-12(b) under the Exchange Act (17 CFR 240.14a-12)
[ ] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
[ ] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02. Results of Operations and Financial Condition.

On December 4, 2007, AutoZone, Inc. issued a press release announcing its earnings for the fiscal quarter ended November 17, 2007, which is furnished as Exhibit 99.1.

Item 9.01. Financial Statements and Exhibits.

The following exhibit is furnished with this Current Report pursuant to Item 2.02:

(d) Exhibits

99.1 Press Release dated December 4, 2007.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AutoZone, Inc.

(Registrant)

December 04, 2007	**/s/ WILLIAM T. GILES**
(Date)	William T. Giles *Chief Financial Officer, Executive Vice President Information Technology and Store Development*

Exhibit Index

99.1	Press release dated December 04, 2007

AutoZone First Quarter Sales Increase 4.5 Percent; EPS Increases 17.4 Percent

MEMPHIS, Tenn., Dec. 4, 2007 (PRIME NEWSWIRE) -- AutoZone, Inc. (NYSE:AZO) today reported net sales of $1.5 billion for its first quarter (12 weeks) ended November 17, 2007, an increase of 4.5% from fiscal first quarter 2007. Domestic same store sales, or sales for stores open at least one year, increased 1.3% for the quarter.

Net income for the quarter increased 7.0% over the same period last year to $132.5 million, while diluted earnings per share increased 17.4% to $2.02 per share from $1.73 per share in the year-ago quarter.

For the quarter, gross profit, as a percentage of sales, was 49.9% (versus 49.2% last year). The improvement in gross margin was due to ongoing category management efforts as well as a shift in sales mix to higher margin categories. Additionally, operating expenses, as a percentage of sales, were 33.6% (versus 33.2% last year). The increase in operating expenses, as a percentage of sales, primarily reflected higher occupancy costs versus last year.

Under its share repurchase program, AutoZone repurchased 2.9 million shares of its common stock for $350.0 million during the first quarter, at an average price of $121 per share. The Company has $108 million remaining under its current share repurchase authorization.

The Company's GAAP inventory increased 8.9% over the same period last year. However, adjusted inventory per store, which includes supplier owned pay-on-scan inventory, as of November 17, 2007, was $507 thousand versus $503 thousand last year, an increase of less than 1%. Net inventory, defined as merchandise inventories less accounts payable, decreased on a per store basis to $50 thousand from $60 thousand last year.

"We were pleased to report record sales and earnings performance for this quarter, as we continued to build momentum with our ongoing efforts to improve the customer shopping experience. With the support of all our AutoZoners, we were able to drive sales increases across each of our strategic priorities: Domestic Retail, Domestic Commercial, Mexico and ALLDATA. As our operating model continues to be strong, we will maintain our disciplined approach to growing operating earnings and utilizing our capital effectively," said Bill Rhodes, Chairman, President and Chief Executive Officer.

During the quarter ended November 17, 2007, AutoZone opened 40 new stores, replaced three stores, and closed one store in the U.S. and opened one store in Mexico. As of November 17, 2007, the Company had 3,972 stores in 48 states, the District of Columbia and Puerto Rico in the U.S. and 124 stores in Mexico.

AutoZone is the leading retailer and a leading distributor of automotive replacement parts and accessories in the United States. Each store carries an extensive product line for cars, sport utility vehicles, vans and light trucks, including new and remanufactured automotive hard parts, maintenance items, accessories, and non-automotive products. Many stores also have a commercial sales program that provides commercial credit and prompt delivery of parts and other products to local, regional and national repair garages, dealers, and service stations. AutoZone also sells the ALLDATA brand diagnostic and repair software. On the web, AutoZone sells diagnostic and repair information, and auto and light truck parts through www.autozone.com. AutoZone does not derive revenue from automotive repair or installation.

AutoZone will host a conference call this morning, Tuesday, December 4, 2007, beginning at 10:00 a.m. (EST) to discuss the first quarter results. Investors may listen to the conference call live and review supporting slides on the AutoZone corporate website, www.autozoneinc.com by clicking "Investor Relations," "Conference Calls." The call will also be available by dialing (210) 839-8923. A replay of the call and slides will be available on AutoZone's website. In addition, a replay of the call will be available by dialing (203) 369-1211 through Tuesday, December 11, 2007 at 11:59 p.m. (EST).

This release includes certain financial information not derived in accordance with generally accepted accounting principles ("GAAP"). These non-GAAP measures include adjusted inventory, adjusted inventory per store, adjusted debt, and adjusted debt/EBITDAR. The Company believes that the presentation of these non-GAAP measures provides information that is useful to investors as it indicates more clearly the Company's comparative year-to-year operating results, but this information should not be considered a substitute for any measures derived in accordance with GAAP. Management targets the Company's debt levels to a ratio of adjusted debt to EBITDAR and manages cash flows available for share repurchase by monitoring cash flows before share repurchases, as shown on the attached tables. The Company believes this is important information for the management of its debt levels and share repurchases. We have included a reconciliation of this information to the most comparable GAAP measures in the accompanying recon ciliation tables.

Certain statements contained in this press release are forward-looking statements. Forward-looking statements typically use words such as "believe," "anticipate," "should," "intend," "plan," "will," "expect," "estimate," "project," "positioned," "strategy," and similar expressions. These are based on assumptions and assessments made by our management in light of experience and perception of historical trends, current conditions, expected future developments and other factors that we believe to be appropriate. These forward-looking statements are subject to a number of risks and uncertainties, including without limitation: competition; product demand; the economy; credit markets; the ability to hire and retain qualified employees; consumer debt levels; inflation; weather; raw material costs of our suppliers; energy prices; war and the prospect of war, including terrorist activity; availability of consumer transportation; construction delays; access to available and feasible financing; and changes in laws or r egulations. Forward-looking statements are not guarantees of future performance and actual results; developments and business decisions may differ from those contemplated by such forward-looking statements, and such events could materially and adversely affect our business. Forward-looking statements speak only as of the date made. Except as required by applicable law, we undertake no obligation to update publicly any forward-looking statements, whether as a result of new information, future events or otherwise. Actual results may materially differ from anticipated results. Please refer to the Risk Factors section of AutoZone's Form 10-K for the fiscal year ended August 25, 2007, for more information related to those risks.

AutoZone's 1st Quarter Highlights - Fiscal 2008

Condensed Consolidated Statements of Operations
1st Quarter
(in thousands, except per share data)

	GAAP Results	
	12 Weeks Ended Nov. 17, 2007	12 Weeks Ended Nov. 18, 2006
Net sales	$ 1,455,655	$ 1,393,069
Cost of sales	729,207	707,774
Gross profit	726,448	685,295
Operating, SG&A expenses	489,073	462,299
Operating profit (EBIT)	237,375	222,996
Interest expense, net	28,062	27,093
Income before taxes	209,313	195,903
Income taxes	76,797	72,014
Net income	$ 132,516	$ 123,889
Net income per share:		
Basic	$ 2.04	$ 1.74
Diluted	$ 2.02	$ 1.73
Weighted average shares outstanding:		
Basic	64,855	71,082
Diluted	65,444	71,813

Selected Balance Sheet Information
(in thousands)

	Nov. 17, 2007	Nov. 18, 2006	Aug. 25, 2007
Merchandise inventories	$ 2,051,524	$ 1,883,348	$ 2,007,430
Current assets	2,319,737	2,157,294	2,270,455
Property and equipment, net	2,188,535	2,096,377	2,177,842
Total assets	4,874,217	4,611,685	4,804,709
Accounts payable	1,844,940	1,649,632	1,870,668
Current liabilities	2,319,270	2,047,289	2,285,894
Debt	2,161,070	1,858,921	1,935,618
Stockholders' equity	171,053	537,838	403,200
Working capital	467	110,005	(15,439)

Adjusted Debt / EBITDAR (Trailing 4 Qtrs)	Nov. 17, 2007	Nov. 18, 2006
Net income	$ 604,299	$ 578,790
Add: Interest	120,085	111,243
Taxes	345,261	337,595
EBIT	1,069,645	1,027,628
Add: Depreciation	163,549	144,203
Rent expense	155,352	144,238
Option expense	18,342	17,933
EBITDAR	$ 1,406,888	$ 1,334,002
Debt	$ 2,161,070	$ 1,858,921
Capital lease obligations	55,985	26,053
Add: adjusted rent x 6	932,112	823,425 *

Adjusted debt	$ 3,149,167	$ 2,708,399
Adjusted debt to EBITDAR	2.2	2.0

* For fiscal 2007 adjusted rent is defined as GAAP rent expense less the rent expense associated with operating leases converted to capital leases in fiscal 2007.

Selected Cash Flow Information
(in thousands)

	12 Weeks Ended Nov. 17, 2007	12 Weeks Ended Nov. 18, 2006
Depreciation	$ 39,692	$ 35,554
Capital spending	$ 44,887	$ 52,198
Cash flow before share repurchases:		
Net increase (decrease) in cash and cash equivalents	$ (6,841)	$ (18,199)
Subtract increase (decrease) in debt	225,452	1,764
Subtract share repurchases	(349,990)	(90,767)
Cash flow before share repurchases and changes in debt	$ 117,697	$ 70,804

Other Selected Financial Information
(in thousands)

	Nov. 17, 2007	Nov. 18, 2006
Cumulative share repurchases ($)	$ 5,791,708	$ 4,770,598
Remaining share authorization ($)	$ 108,292	$ 129,402
Cumulative share repurchases (shares)	102,152	94,038
Shares outstanding, end of quarter	63,177	70,659

	Trailing 4 Quarters Nov. 17, 2007	Trailing 4 Quarters Nov. 18, 2006
Net income	$ 604,299	$ 578,790
Add: After-tax interest	76,422	70,261
After-tax rent	98,866	91,100
After-tax return	779,587	740,151
Average* debt	1,984,002	1,910,896
Average capital lease obligations	39,044	6,187
Average equity	431,947	534,372
Add: rent x 6	932,112	865,425
Pre-tax invested capital	$ 3,387,105	$ 3,316,880
Return on Invested Capital (ROIC)	23.0%	22.3%

* All averages are computed by taking trailing 14 periods balances.

AutoZone's 1st Quarter Fiscal 2008
Selected Operating Highlights

Store Count & Square Footage

	12 Weeks Ended	12 Weeks Ended

	Nov. 17, 2007	Nov. 18, 2006
Domestic stores:		
Store count:		
Stores opened	40	40
Stores closed	1	--
Replacement stores	3	5
Total domestic stores	3,972	3,812
Stores with commercial programs	2,188	2,140
Square footage (in thousands):	25,397	24,300
Square footage per store	6,394	6,375
Mexico stores:		
Stores opened	1	--
Total stores in Mexico	124	100
Total stores chainwide	4,096	3,912

Sales Statistics (Domestic Stores Only)

	12 Weeks Ended Nov. 17, 2007	12 Weeks Ended Nov. 18, 2006	Trailing 4 quarters Nov. 17, 2007	Trailing 4 quarters Nov. 18, 2006
Total retail sales ($ in thousands)	$ 1,213,082	$ 1,171,084	$ 5,202,509	$ 5,033,718
% Increase vs. LY retail sales	3.6%	3.9%	3.4%	4.0%
Total commercial sales ($ in thousands)	$ 167,572	$ 160,682	$ 712,457	$ 708,971
% Increase vs. LY commercial sales	4.3%	0.2%	0.5%	(0.8%)
Sales per average store ($ in thousands)	$ 349	$ 351	$ 1,520	$ 1,547
Sales per average square foot	$ 55	$ 55	$ 238	$ 243

	12 Weeks Ended Nov. 17, 2007	12 Weeks Ended Nov. 18, 2006
Same store sales	1.3%	0.3%

Inventory Statistics (Total Stores)

	as of Nov. 17, 2007	as of Nov. 18, 2006
Accounts payable/ inventory	89.9%	87.6%
($ in thousands)		
Inventory*	$ 2,051,524	$ 1,883,348
Pay-on-scan inventory	23,232	85,146
Adjusted inventory	$ 2,074,756	$ 1,968,494
Adjusted inventory		

per store	$ 507	$ 503
Net inventory (net of payables)	$ 206,584	$ 233,716
Net inventory / store	$ 50	$ 60

	Trailing 4 quarters Nov. 17, 2007	Nov. 18, 2006
Inventory turns**	1.6 x	1.7 x

* This is reported balance sheet inventory

** Inventory turns is calculated as cost of sales divided by the average of the beginning and ending merchandise inventories. The calculation includes cost of sales related to pay-on-scan sales, which were $59.2MM for the trailing 52 weeks ended November 17, 2007 and $169.4MM for the trailing 52 weeks ended November 18, 2006.

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