## FORM 4

obligations may continue. See

Instruction 1(b)

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
|-------------|------|-------|
|             |      |       |

| STATEMENT OF CHANGES IN BENEFICIAL | OWNERSHIP |
|------------------------------------|-----------|
|                                    |           |

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  PLEAS CHARLES III              |  |                                    |            |   |       | 2. Issuer Name and Ticker or Trading Symbol AUTOZONE INC [ AZO ]  3. Date of Earliest Transaction (Month/Day/Year) 05/25/2011 |      |   |                          |                                     |                           |   |                                |   | all appli<br>Directo                  | cable)<br>or  | g Pers   | son(s) to Iss | ner  |
|--|--|------------------------------------|------------|---|-------|---|------|---|--------------------------|-------------------------------------|---------------------------|---|--------------------------------|---|---------------------------------------|---|--|---------------|--|
| (Last)   | ast) (First) (Middle) 3 SOUTH FRONT STREET   |                                    |            |   |       |   |      |   |                          |                                     |                           |   |                                | X   | below)                                | Officer (give title below)  Sr. VP & Control  |  |               | Other (specify below)  |
| (Street) MEMPH   | IIS TI                                       | N :                                | 38103      | 3   | 4.1   | 4. If Amendment, Date   |      |   |                          | ginal F                             | iled (Month/D             | ay/Year)  |                                | 6. Indiv<br>Line)<br>X  | Form filed by More than One Reporting |   |  |               | n  |
| (City)   | (S   | tate)                              | (Zip)      |   |       |   |      |   |                          |                                     |                           |   |                                | Person  |                                       |   |  |               |  |
|  |  | Tab                                | le I -     | Non-Deri  | vativ | e Sec   | urit | ies A   | cquir                    | ed, D                               | oisposed (                | of, or B  | enefi                          | cially  | Owned                                 | k   |  |               |  |
| Date   |  | 2. Transacti<br>Date<br>(Month/Day |            | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |       | 3.<br>Transaction<br>Code (Instr.<br>8)   |      | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and |                          |                                     | 5)                        | 5. Amo<br>Securit<br>Benefic<br>Owned<br>Reporte  | ies<br>cially<br>Following     | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | n: Direct<br>or Indirect<br>nstr. 4)  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)   |  |               |  |
|  |  |                                    |            |   |       |   |      | Code  | v                        | Amount                              | (A) or<br>(D)             | Price   |                                | Transa  | action(s)<br>3 and 4)                 |   |  | (1150.4)      |  |
| Common Stock   |  |                                    | 05/25/2011 |   | -     |   | M    |   | 6,000                    | A                                   | \$89.18                   |   | 6,60                           | 6,605.2831  |                                       | D   |  |               |  |
| Common Stock 05/25/2   |  |                                    |            | 011   | .1    |   |      | M   |                          | 2,500                               | A                         | \$75.64   |                                | 9,10  | 9,105.2831                            |   | D  |               |  |
| Common Stock 05/25/20  |  |                                    | 011        | .1  |       |   | S    |   | 8,500                    | D                                   | \$296.1874 <sup>(1)</sup> |   | 605                            | 05.2831   |                                       | D   |  |               |  |
|  |  | Т                                  | able       |   |       |   |      |   |                          |                                     | sposed of<br>s, converti  |   |                                |   | wned                                  |   |  |               |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                      | Conversion Date Exorcise (Month/Day/Year) if |                                    | Execu      |   |       | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  |      | vative<br>urities<br>uired<br>or<br>oosed<br>O)<br>tr. 3, 4       | Expiration<br>(Month/Day |                                     |                           | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Sec<br>(Instr. 3 and 4) |                                | De<br>Se<br>(In   | Price of erivative ecurity nstr. 5)   | 9. Number<br>derivative<br>Securities<br>Beneficial<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | Ownersh<br>Form:<br>Direct (D<br>or Indirec<br>(I) (Instr. | Ownership     | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |  |                                    |            |   | Code  | v   | (A)  | (D)   | Date<br>Exerc            | Date Expiration<br>Exercisable Date |                           | Title   | Amo<br>or<br>Num<br>of<br>Shar | ber   |                                       |   |  |               |  |
| Non-<br>Qualified<br>Stock<br>Option<br>(right to<br>buy) <sup>(2)</sup> | \$89.18                                      | 05/25/2011                         |            |   | M     |   |      | 6,000   | (                        | 3)                                  | 09/06/2013                | Commo<br>Stock  | <sup>n</sup> 6,0               | 00 \$   | 60.0000                               | 0.0000  | )  | D             |  |
| Non-<br>Qualified<br>Stock<br>Option<br>(right to                        | \$75.64                                      | 05/25/2011                         |            |   | M     |   |      | 2,500   | (                        | 4)                                  | 09/29/2014                | Commo<br>Stock  | <sup>n</sup> 2,5               | 00 \$   | 60.0000                               | 2,500   |  | D             |  |

## Explanation of Responses:

buy)<sup>(2)</sup>

- 1. This price represents the weighted average price per share of common Stock of AutoZone, Inc. (the "Issuer"), par value \$0.01 per share (each a "Share"), of sales that were executed at prices ranging from \$295.95 \$296.4201 per Share. The Reporting Person undertakes to provide, upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, full information regarding the number of Shares sold at each price.
- 2. Granted in accordance with the AutoZone, Inc. 1996 Stock Option Plan.
- $3.\ Options\ exercisable\ in\ one-fourth\ increments\ on\ September\ 5,\ 2004,\ 2005,\ 2006,\ and\ 2007,\ respectively.$
- 4. Options are exercisable in one-fourth increments on September 28, 2005, 2006, 2007, and 2008, respectively.

/s/ Charlie Pleas III 05/25/2011

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.